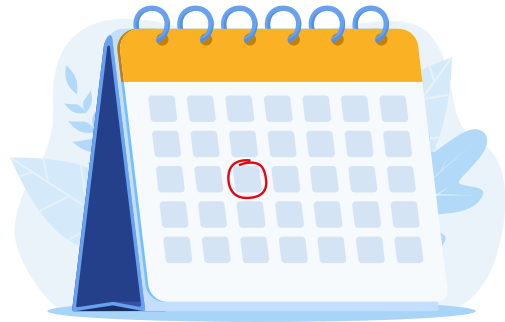


# WEEKLY OUTLOOK

11.03.2024-15.03.2024



The macroeconomic data will offer this week more insights about market's expectations for an earlier or later interest rate cut. Traders will be looking on Tuesday the US inflation data. Economists expect consumer price index to rise to 0.4%. Many FED officials have supported that it will be appropriate to cut rates this year, but traders try to identify the exact timing. Western central banks have declared a victory against inflation the last few months. Scenarios that central banks have lost control with high inflation did not verify.

Major Stock market indices continue to trade in all time highs. Investors and traders chose to take some profits off the table last Friday however most analysts expect that the rally will continue as there is a lack of catalyst that will force for a reversal for stock market.

The UK is to release its latest jobs report on Tuesday with most traders to focus on job growth. At the same time Europe will release industrial production. Last December a higher industrial production was noticed in Europe.

Gold continues to breakout with a remarkable seven-day rally. The price of yellow metal remains at all time highs and expectations remain very optimistic for a large part of investors.

**Monday 11 March 2024**

Time CET (GMT+1)	Cur.	Event	Forecast	Previous
01:50	JPY	Final GDP q/q	0.3%	-0.1%

**Tuesday 12 March 2024**

Time CET	Cur.	Event	Forecast	Previous
09:00	GBP	Claimant Count Change	20.3K	14.1K
02:30	USD	Core CPI m/m	0.3%	0.4%
02:30	USD	CPI m/m	0.4%	0.3%
02:30	USD	CPI y/y	3.1%	3.1%

**Wednesday 13 March 2024**

Time CET	Cur.	Event	Forecast	Previous
09:00	GBP	GDP m/m	0.2%	-0.1%
09:00	GBP	Industrial Production m/m	0.0%	0.6%
12:00	EUR	Industrial Production m/m	-1.4%	2.6%
04:30	USD	Crude Oil Inventories	N/A	1.4M

**Thursday 14 March 2024**

Time CET	Cur.	Event	Forecast	Previous
02:30	USD	Core PPI m/m	0.2%	0.5%
02:30	USD	Core Retail Sales m/m	0.5%	-0.6%
02:30	USD	PPI m/m	0.3%	0.3%
02:30	USD	Unemployment Claims	218K	217K

**Friday 15 March 2024**

Time CET	Cur.	Event	Forecast	Previous
09:45	EUR	French Final CPI m/m	0.8%	0.8%
12:00	EUR	Italian retail sales m/m	0.2%	-0.1%
02:30	USD	Empire State Manufacturing Index	-7.6	-2.4
03:15	USD	Industrial production m/m	0.0%	-0.1%
04:00	USD	Perlim UoM Consumer Sentiment	77.3%	76.9%